

in this issue:

Comment

A new, affordable way of assessing tourism's economic impact on cities 3

Markets

Russia

2002 was a record year for outbound travel ...
... and many European cities benefited from the trend
Outlook for the short to medium term remains promising 4

Profiles

Brussels

Host to lots of meetings, but few business travellers stay overnight
Healthy growth in 2002 – but prospects for 2003 are uncertain 5

Budapest

Disappointing performances from key markets in 2002
Hotel capacity continues to expand 7

Belfast

Belfast looks forward to another record tourism year 10

London

A good year for the UK capital's visitor attractions 11

Provence-Alpes-Côte d'Azur

Modest growth in arrivals in 2002 (yet roomnights were down 2%) ...
... but 2003 will not be a good year ... 13

Macau

Continued strong growth from China disguises losses from SARS
New MICE Research and Information Centre 16

Comparative Trends

UK airports

BAA projects positive growth for its UK airports by the end of 2003 18

German airports

Low-cost airlines boost average growth 19

US 'homeland security'

Lack of consultation with tourism industry in how tax dollars are spent 20

Electronic hotel bookings

Asia Pacific sees 20% decline in second quarter 21

City Statistics

22